

## **Financial Aid Statistics**

Federal financial aid investments at FIU make a critical impact in South Florida, allowing our region to gain new college-educated professionals as these individuals work to pursue their dreams.

## **2022-2023 Highlights**

- Over 22,396 FIU students received Pell grants in 2022-2023
  - This represents approximately 57% of our total student undergraduate population\*
    - \* Source: AIM headcount 39,213, Fall 2022 UGRD Headcount
- Over 55% or 12,411 of Pell recipients receive the maximum award based on an expected family contribution of \$0
- Sixty-nine percent of 12,301 of Pell recipients earned a B average or higher (3.0+) in Fall 2021 (based on Cumulative GPA)
- Sixty-seven percent or 12,261 of Pell recipients are enrolled full time at FIU during Fall 22
- 42.5% of FIU students receiving Pell are First Generation in college
- FIU had 4,458 students who qualified for Florida Student Assistant Grant (FSAG) but didn't get an award due to lack of funding
- In South Florida, 154,608 students receive Pell Grants at the sum of \$659,358,966 (NAICU)
- Total unmet financial need for FIU's enrolled undergraduates who filed as FAFSA and received at least one type of AID was over \$198 Million (not including summer) for 2022-2023

## **Work Study & Other Federal Aid Programs**

- 599 students take part in the Federal Work Study program
- 14,811 students receive funds from the Federal Direct Loan Program (FDLP)
- 4,557 students are recipients of the Supplemental Education Opportunity Grant (SEOG)

## **Default Rate**

- Percentage of FIU borrowers defaulted on their Federal student loans within three years of entering repayment of 2020 = 0%\*
  - \* As a result of changes to borrower accounts due to the administration's executive actions, and provisions in the CARES ACT, no Direct Loan borrowers entered default since March 2020 (National Average = 0%)

Source: https://studentaid.gov/data-center/student/default