

Financial Aid Statistics

Federal financial aid investments at FIU make a critical impact in South Florida, allowing our region to gain new college-educated professionals as these individuals work to pursue their dreams.

2023-2024 Highlights

- Over 22,418 FIU students received Pell grants in 2023-2024
 - This represents approximately 58% of our total student undergraduate population*
 - * Source: AIM headcount - 38,418, Fall 2023 UGRD Headcount;
<https://accountability.fiu.edu/student-headcount-demographics.html>
- Over 55% or 12,521 of Pell recipients receive the maximum award based on an expected family contribution of \$0.
- Sixty-nine percent or 12,335 of Pell recipients earned a B average or higher (3.0+) in Fall 2023 (based on Cumulative GPA).
- Sixty-eight percent or 12,095 of Pell recipients are enrolled full time at FIU during Fall 23.
- 42% of FIU students receiving Pell are First Generation in college.
- FIU had 1,967 students who qualified for Florida Student Assistant Grant (FSAG) but didn't get an award due to lack of funding.
- In the State of Florida, Pell Grants consist of 426,016 awards worth \$1.9 billion in awards.
- In South Florida, 154,329 students receive Pell Grants at the sum of \$709,353,236.
 - ** Source: NAICU Financial Aid Data Sheets
- Total unmet financial need for FIU's enrolled undergraduates who filed a FAFSA and received at least one type of AID was over \$124 Million (not including summer) for 2023-2024.

Work Study & Other Federal Aid Programs

- 655 students take part in the Federal Work Study Program
- 14,157 students receive funds from the Federal Direct Loan Program (FDLP)
- 3887 students are recipients of the Supplemental Education Opportunity Grant (SEOG)

Stafford Loans

- 8,026 students currently receive Subsidized Stafford Loans
- \$17,411 is the average loan indebtedness (2024 CDS)

Default Rate

- Percentage of FIU borrowers defaulted on their Federal student loans within three years of entering repayment of 2021 = 0%*
 - * As a result of changes to borrower accounts due to the administration's executive actions, and provisions in the CARES ACT, no Direct Loan borrowers entered default since March 2020 (National Average = 0%)
 - Source: <https://studentaid.gov/data-center/student/default>

