



What to Expect in the 2020 Elections



8 days to the First Debate... 43 days to Election Day

CONTENTS

BIG PICTURE: A 13 Slide Summary	3 - 16
STATE OF THE RACE: A Look at the Polling	17 - 26
LESSONS FROM HISTORY	25 - 34
TOP ISSUES: Economy, Pandemic, Order/Justice, SCOTUS	35 - 41
CONGRESSIONAL RACES	42 - 45
TURNOUT & TRUST: Foreseeable Failures Ahead	46 - 53
PARTING THOUGHTS: Buckle Up	54 - 56

THE BIG PICTURE

13 Slide Summary

3 Modern Presidential Re-Election Paradigms

A Positive Referendum



A Choice







2016

A Negative Referendum



Four Concurrent “Super-Disruptors”

(Since 1900 only 3 other years had 3)

	 Recession	 Pandemic	 Mass Protests	 Intense Election
2020	YES	YES	YES	YES
1968	NO	YES	YES	YES
1957	YES	YES	YES	NO
1919	YES	YES	YES	NO

DISRUPTED VOTERS FREQUENTLY SEEK CHANGE

The Nation Is in a “Flippin’ Mood”



YEAR	RIGHT DIRECTION	WRONG TRACK	NET	CONTROL OF WHITE HOUSE
2008	11%	76%	-65%	FLIPPED
1992	17%	75%	-58%	FLIPPED
1980	20%	79%	-59%	FLIPPED
2020	27%	66%	-39%	???
2016	31%	62%	-31%	FLIPPED
2000	39%	57%	-18%	FLIPPED
1988	41%	54%	-13%	HELD
2012	42%	53%	-11%	HELD
2004	41%	47%	-6%	HELD
1996	39%	44%	-5%	HELD
1984	47%	48%	-1%	HELD

PRESIDENTIAL APPROVAL: ON THE BUBBLE (GALLUP)

President (Year)	Early September Election Year Approval	Final Pre-election Poll Approval
Bill Clinton (1996)	60	54
Ronald Reagan (1984)	57	58
George W. Bush (2004)	52	48
Barack Obama (2012)	49	52
Donald Trump (2020)	42	???
George HW Bush (1992)	39	34
Jimmy Carter (1980)	37	37



You are here

KEY BATTLEGROUND OF 2016 = THE SWING STATES OF 2020

270 To Win: Trump Can Lose 36 EVs & Still Win

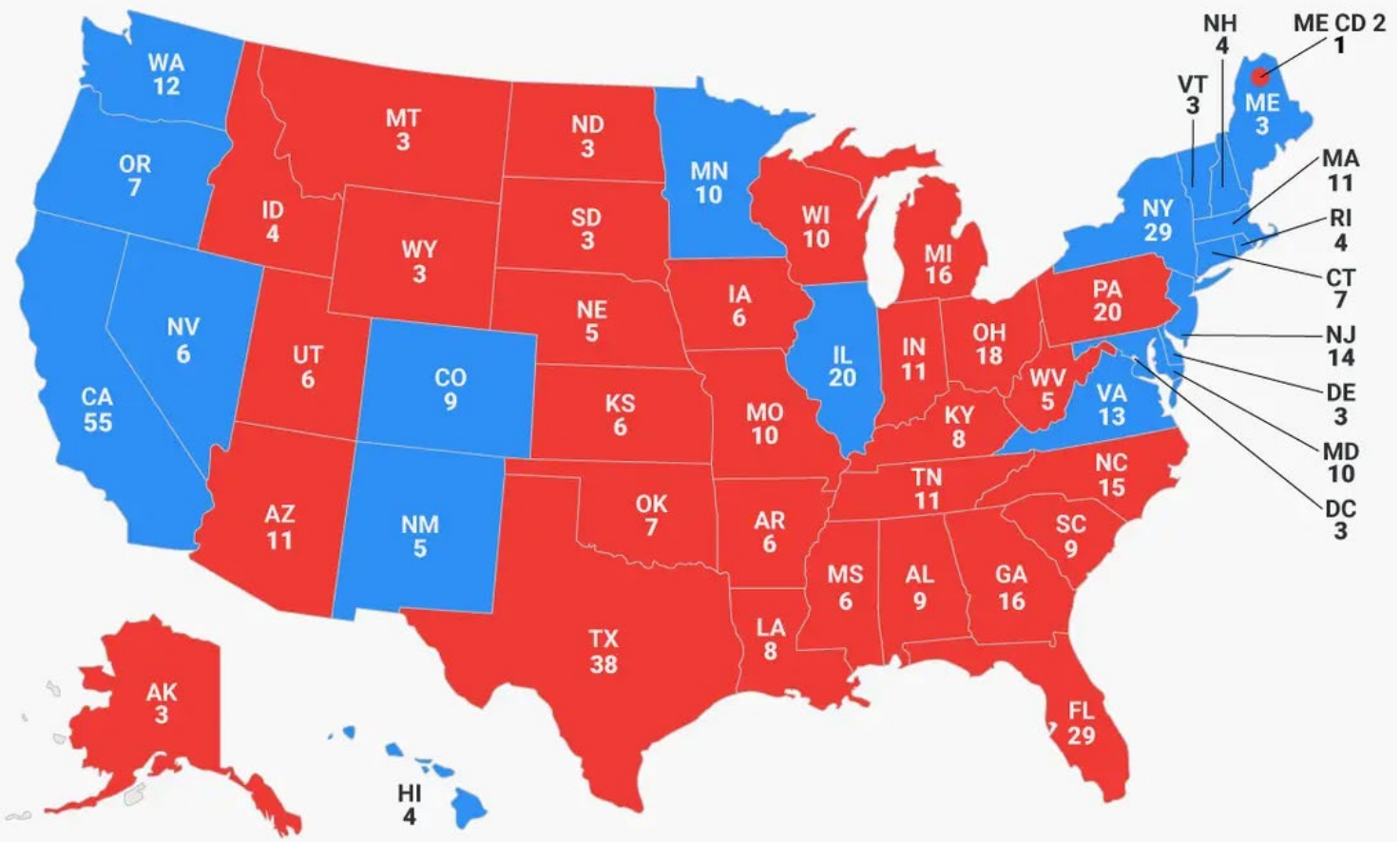
CLINTON

232

270 ELECTORAL VOTES TO WIN

TRUMP

306

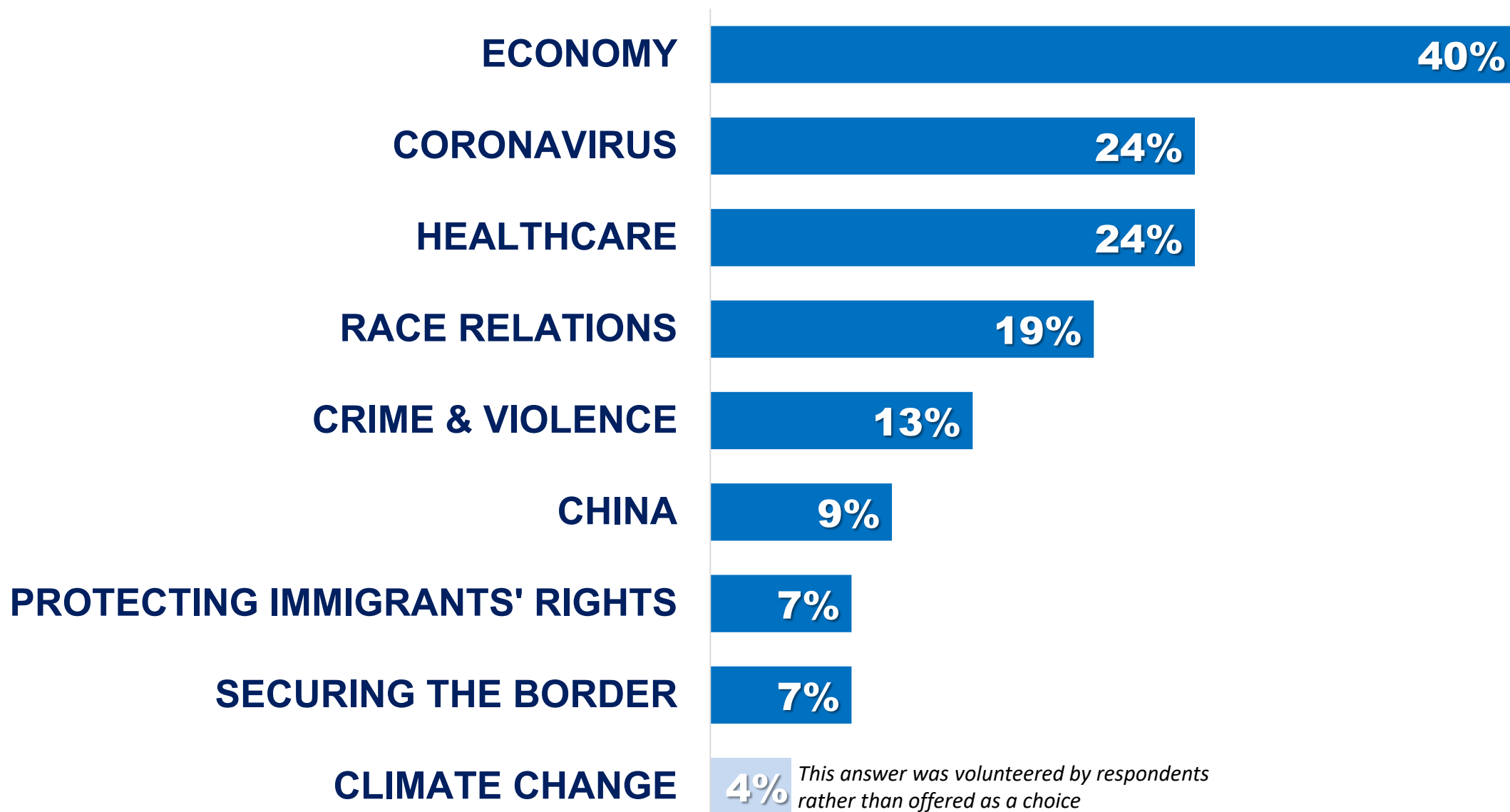


Closest States in 2016

(margins within 4%)

STATE	Trump Margin	EVs
ME	-2.96%	3
NV	-2.42%	6
MN	-1.52%	10
NH	-0.37%	4
MI	0.23%	16
PA	0.72%	20
WI	0.77%	10
FL	1.20%	29
NE-2	2.24%	1
AZ	3.55%	11
NC	3.66%	15

What's the Most Important Issue in Deciding How to Vote *(pre-RBG)*



HOW IT HELPS TRUMP / GOP



1. **Changes the Subject** (from COVID 200k)
2. **Reiterates It's a CHOICE** (adding a 3rd name to the mix, e.g. Trump-Pence-Lagoa)
3. **Energizes Catholic & Evangelical Voters** (whose support has lagged in 2016)
4. **Provokes Progressive Over-Reactions** (making election about DC statehood, Court-packing, Amendments & “radical changes”)
5. **Fires Up the Confrontation-Loving Base** (“Fill That Seat!” is 2020’s “Lock Her Up!”)
6. **Helps Key Senate Races** (GA, MT, SC, KS)

HOW IT HELPS BIDEN / DEMS

1. **Fires Up the Base** (Dems raised > \$100M via ActBlue in first 36 hours)
2. **Prioritizes Issues of Abortion Rights & ACA** (helping with suburban women whose support was at risk over safety concerns)
3. **Opens Attack on GOP Incumbent Senators as “Swampy Hypocrites”** (flip-flopping on 2016 sanctimony)
4. **Adds New Potential Vulnerabilities** (as Dem oppo research seeks nominee’s flaws)
5. **Helps Key Senate Races** (CO, ME)

Trump Wins a "Choice" About the Economy, Loses a Pandemic Referendum

<i>If it's a...</i>	ECONOMY	PANDEMIC	RACE / CRIME
REFERENDUM (Trump Approval avg)	+3.6	-14.4	Crime: -6 Race: -25
CHOICE (Average of September Head-to-Head polls)	Trump +5.25	Biden +13.1	Crime: B+2.6 Race: B+18.3

It's a Referendum



- Made the pandemic worse, **costing lives**
- Made the recovery worse, **costing jobs**
- Made racial division worse, **inciting violence**
- Made the environment worse, **deepening crisis**
- Made partisanship worse, **dividing America**
- Made justice worse, **restricting freedom**

It's a Choice



- **Economy** (“capitalism vs socialism”)
- **Coronavirus** (“open up vs lockdown”)
- **Public safety** (“law & order vs urban riots”)
- **Leadership** (“strong vs weak”)
- **China** (“winning vs losing”)
- **SCOTUS** (“interpret law vs legislate from bench”)

WHAT MIGHT CHANGE 2020 OUTCOMES?



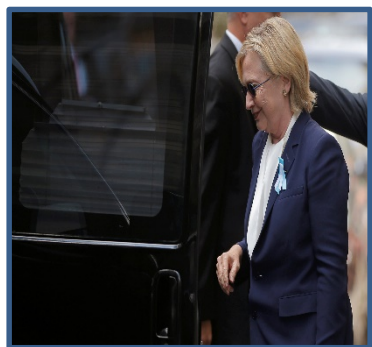
<ul style="list-style-type: none"> • Clear DEBATE wins • VACCINE announced • Great ECONOMIC data • Leadership MOMENT <ul style="list-style-type: none"> • SCOTUS vacancy 	<h2>OPPORTUNITIES</h2>	<ul style="list-style-type: none"> • Strong DEBATES reassure • Further \$\$\$ advantage (+Bloomberg) <ul style="list-style-type: none"> • Leadership MOMENT • SCOTUS vacancy
<ul style="list-style-type: none"> • DEBATE disaster • New big COVID wave • MARKETS collapse • Terrible JOBS data <ul style="list-style-type: none"> • Fire FAUCI • UNSCRIPTED Moments 	<h2>RISKS</h2>	<ul style="list-style-type: none"> • DEBATE disaster • Too MODERATE for Progressives • Too PROGRESSIVE for Moderates • PUBLIC SAFETY perceptions <ul style="list-style-type: none"> • Seen as PRO-LOCKDOWN • UNSCRIPTED Moments

FINAL TWO MONTHS = WHERE THE WILD THINGS ARE

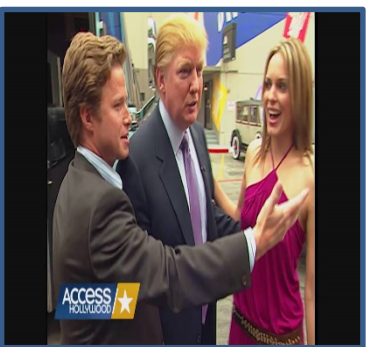
The Supreme Court Vacancy is the First, But Likely Not Last, Surprise



9/9/16
"Deplorables"



9/11/16
Pneumonia
overheating



10/7/16
Access
Hollywood



10/7/16
Wikileaks



10/28/16
Comey re-
opens



11/6/16
Comey re-
closes



9/18/20
RIP RBG



HURRICANE WARNING: THE PERFECT STORM AWAITS

Historic Interest
in Voting in 2020

Record #
say this election "Really Matters"

Big Partisan Differences
Fear of Virus
Mail vs In-Person

Foreseeable Failures
-Pandemic delays / dislocated voters / too few volunteers
-Postal Speed / New voters-by-mail
-Misinformation

Media
Encourage outrage, Amplified on Social Media

Armed Groups
Already facing off on the streets





CEOs & Business Leaders

1. Help Employees Engage

- Offer time off to vote or volunteer
- Give accurate registration & voting information

2. Support Stakeholders

- Help local governments (whose budgets are crushed), e.g. by sharing facilities for safe voting
- How are you helping deal with COVID & the recession?

3. Lead by Example

- At a time of hyper-partisanship & zero-sum politics, stakeholders value leaders who demonstrate purpose & inclusion



Investors & GR Teams

1. Expect Delays

- Election results may not be known for days or weeks
- Counting is not a crisis

2. Prepare Now for a Busy 2021

- From tax to energy, health care & tech, big differences between candidates create unique risks & require different strategies
- COVID & the recession guarantee major legislation in the lame duck & 2021

3. Stay Focused on Big Trends

- Accelerating tech innovation + Techlash
- Deglobalization + China decoupling
- Institutional mistrust + stakeholder capitalism



Students & Citizens

1. Register, Vote, Engage

- Your vote matters... may be close
- Put up a yard sign, volunteer, drive neighbors to the polls

2. Seek Objective News

- Facebook & some on TV affirm, rather than inform, even repeating false news created by foreign adversaries
- Do your own research & follow some who challenge your own beliefs

3. Study History

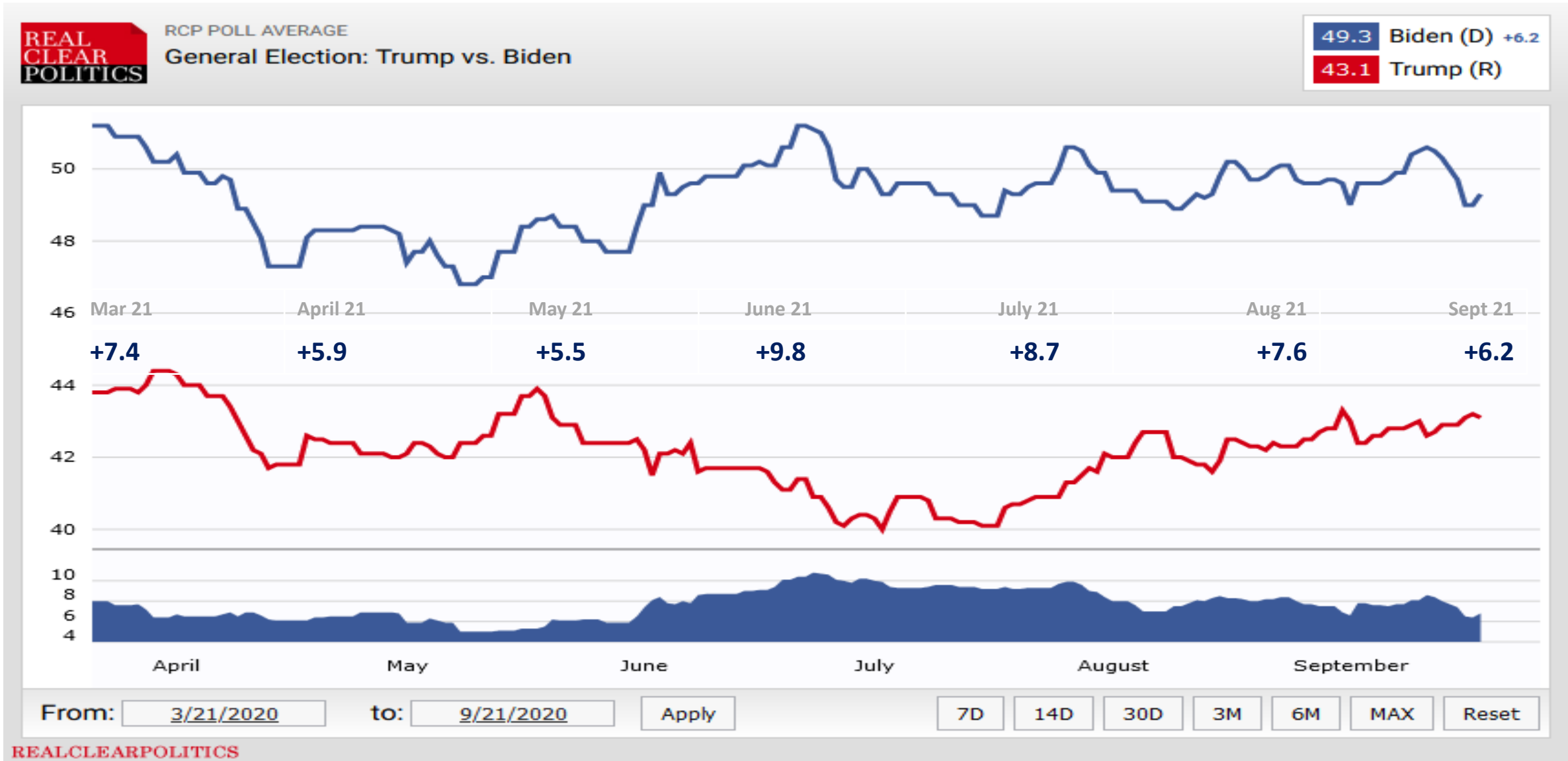
- Our Founders built a system predicated on compromise across lines
- The other party is the loyal opposition, not a threat to our nation

STATE OF THE RACE

A Look at the Polling

NATIONAL POLLING FAVORS BIDEN

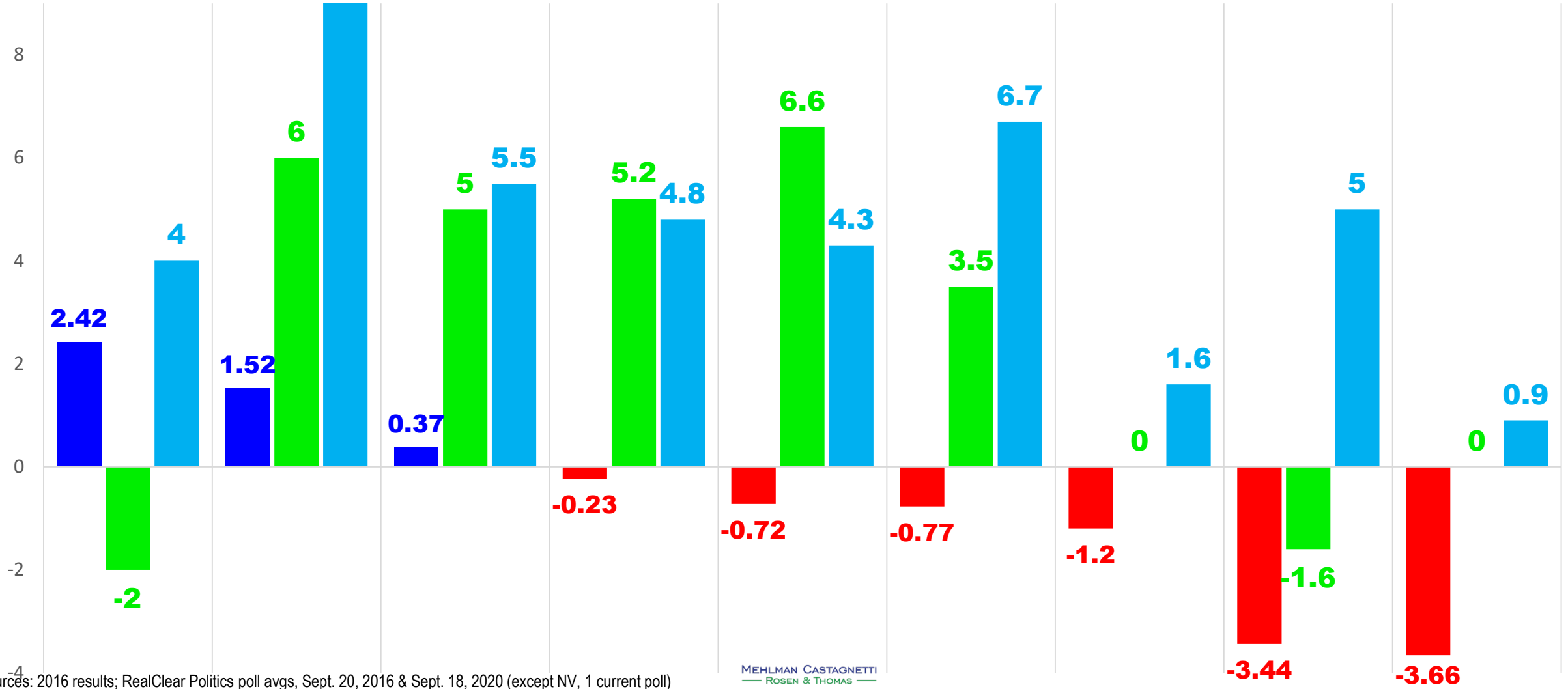
Consistent Biden Lead, But Shrinking from Summer (Reverting to the Mean?)



BIDEN OUT-PERFORMING CLINTON & TRUMP IN SWING STATES

■ 2016 Margin
 ■ 2016 Clinton Lead
 ■ 2020 Biden Lead

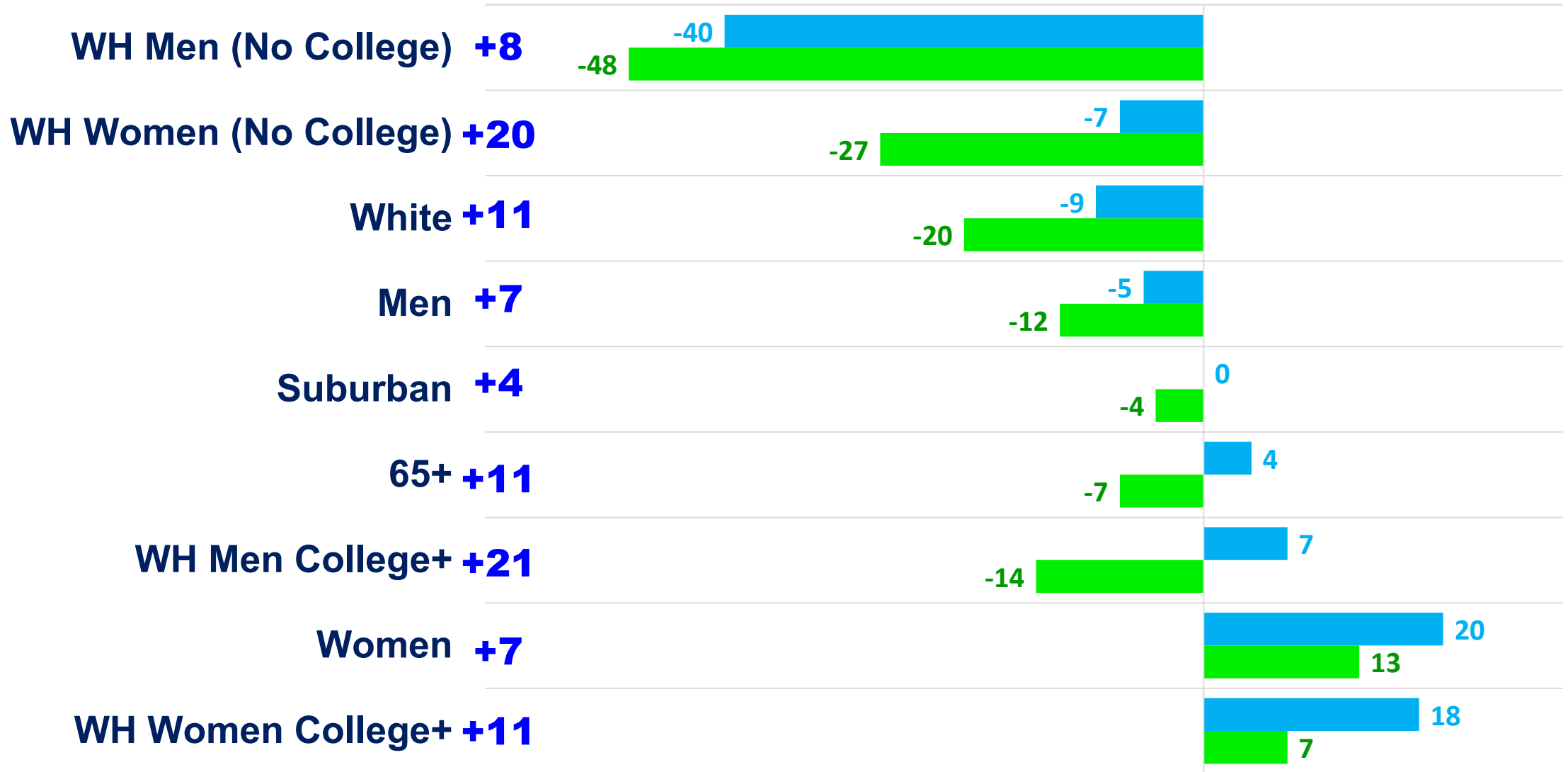
NV **MN** **NH** **MI** **PA** **WI** **FL** **AZ** **NC**



Sources: 2016 results; RealClear Politics poll avgs, Sept. 20, 2016 & Sept. 18, 2020 (except NV, 1 current poll)

BIDEN AHEAD OF HILLARY MARGINS WITH MANY DEMOGRAPHICS

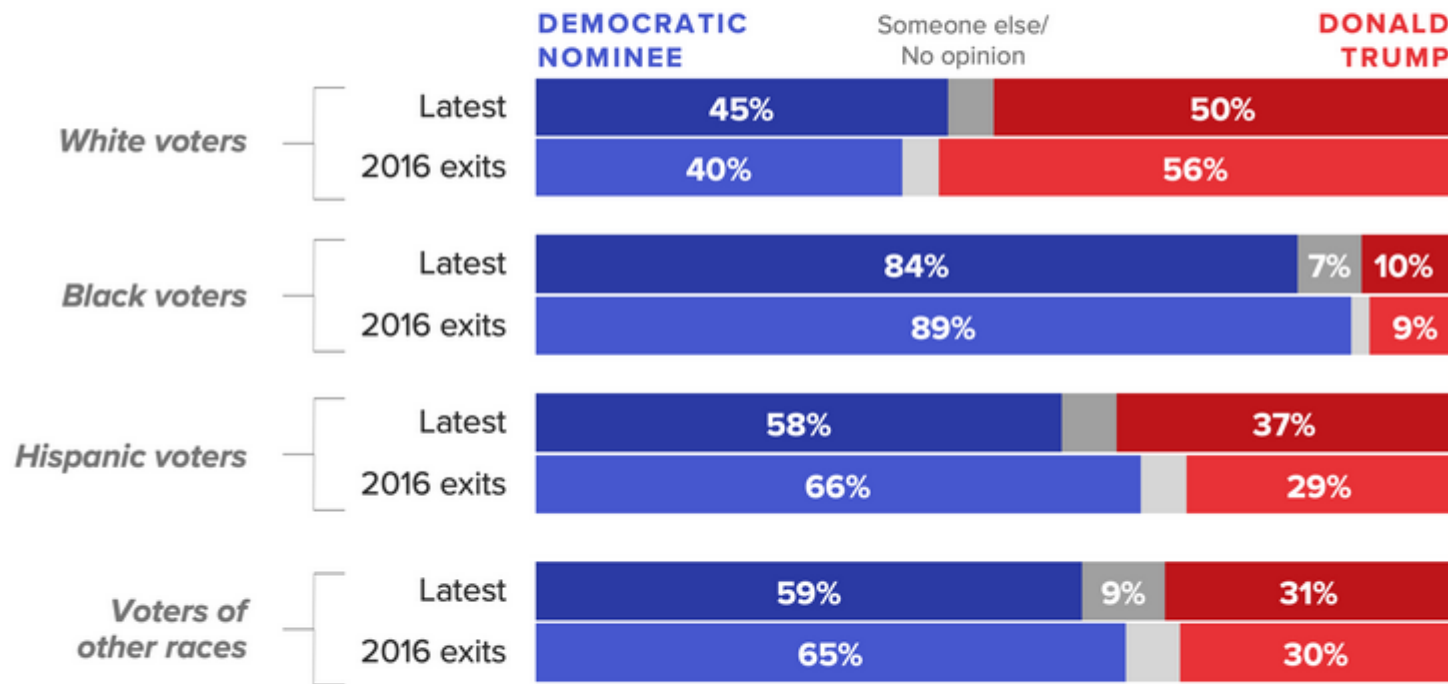
■ 2020 Poll (Biden - Trump) ■ 2016 Exit (Clinton - Trump)



BUT BIDEN TRAILING CLINTON MARGINS w/ VOTERS OF COLOR

Biden Besting 2016 Margins Among White Voters, Underperforming Among Voters of Color

Hillary Clinton won the popular vote by 2.1 percentage points four years ago, compared with an 8-point lead for Joe Biden over President Trump in the latest Morning Consult Political Intelligence tracking

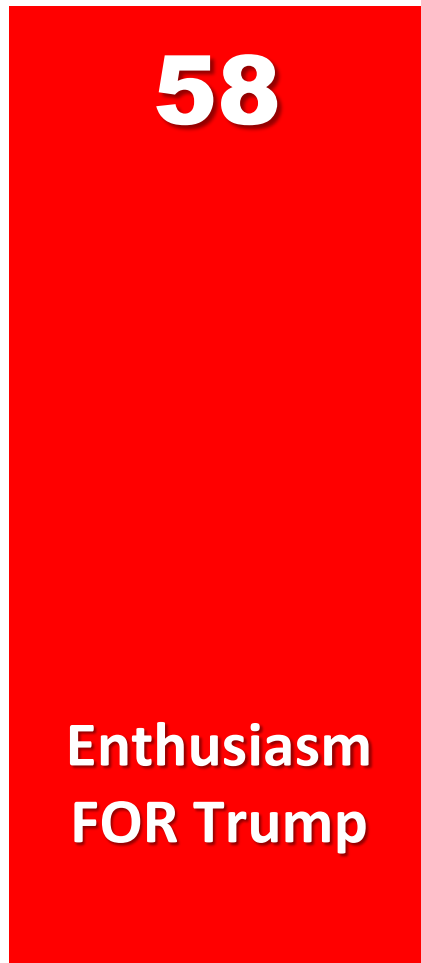


MORNING CONSULT

Polls conducted Sept. 11-13, 2020, among 10,392 likely voters, and Oct. 18-Nov. 9, 2016, among 25,065 Americans who voted early or on Election Day, with margins of error for responses shown ranging from +/-1% to +/-4%.

TRUMP SUPPORTERS LIKE TRUMP... BIDEN SUPPORTERS FEAR TRUMP

TRUMP SUPPORTERS



BIDEN SUPPORTERS



CAN WE TRUST POLLING?

2016's presidential polls were about as accurate as average

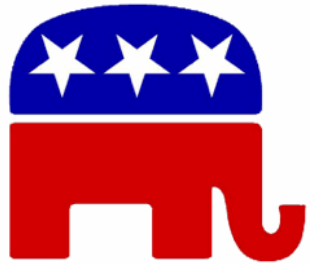
Weighted-average error in polls in final 21 days of the campaign

CYCLE	NATIONAL	STATE	COMBINED
2016	3.1	5.2	4.8
2012	3.3	3.7	3.6
2008	2.3	3.9	3.6
2004	2.2	3.5	3.2
2000	3.9	4.6	4.4
1996	6.4	4.8	5.3
1992	4.6	5.2	5.1
1988	3.5	5.0	4.6
1984	5.4	4.5	4.7
1980	8.9	8.6	8.6
1976	2.5	3.8	3.4
1972	2.6	4.6	4.3
Average	4.1	4.8	4.6

Pollsters that are banned by FiveThirtyEight because we know or suspect that they faked their data are not included in the averages. Averages are weighted based on the number of polls a particular firm conducted.

ARE THERE “SHY” TRUMP VOTERS?... Maybe

Share of voters who say they are hesitant to share their true opinions when polled by phone



11.7%



10.5%



5.4%

LESSONS FROM HISTORY

*Because maybe this time
isn't different*

INCUMBENT PRESIDENTS TEND TO WIN RE-ELECTION...

*Since 1860, Incumbents Running for Reelection
Won 15 / 21 (71.4%)*

INCUMBENT RAN & WON	
2012	1944
2004	1940
1996	1936
1984	1916
1972	1904
1964	1872
1956	1864
1948	

INCUMBENT RAN & LOST
1992
1980
1976
1932
1892
1888

FORMER / CURRENT VICE PRESIDENTS TEND TO LOSE

Since 1860, **Current / Former VPs** (who hadn't become President)
Only Won 2 / 7 (28.6%)



VP RAN & WON

1988

1968

VP RAN & LOST

2000

1984

1968

1960

1860



OTHER WOULD-BE FIRSTS:

Silent Generation Candidates 0 / 4

(McCain, Kerry, Dukakis, Mondale)

Women on Ticket 0 / 2

(Ferraro, Palin)

CHANGE ELECTIONS ARE INCREASING...

Change in Control of House, Senate and/or White House



...BUT "WASHINGTON" CANDIDATES HAVE BEEN FAILING

**Candidates with More Years in
Washington **Won** 9 of 10**
(before Vietnam & Watergate)

MORE / TIE (YEARS)		FEWER (YEARS)
FDR (11.5)	1936	(0) Landon
FDR (15.5)	1940	(0) Willkie
FDR (19.5)	1944	(0) Dewey
Truman (14)	1948	(0) Dewey
Eisenhower (0)	1952	(0) Stevenson
Eisenhower (4)	1956	(0) Stevenson
Kennedy (14)	1960	(14) Nixon
LBJ (27.75)	1964	(12) Goldwater
Humphrey (28)	1968	(14) Nixon
Nixon (18)	1972	(14) McGovern

**Candidates with More Years in
Washington **Lost** 9 of 11**
(after Vietnam & Watergate)

MORE / TIE (YEARS)		FEWER (YEARS)
Ford (27.25)	1976	(0) Carter
Carter (4)	1980	(0) Reagan
Mondale (16)	1984	(4) Reagan
Bush (14.75)	1988	(0) Dukakis
Bush (18.75)	1992	(0) Clinton
Dole (36)	1996	(4) Clinton
Gore (24)	2000	(0) GW Bush
Kerry (20)	2004	(4) GW Bush
McCain (26)	2008	(4) Obama
Obama (8)	2012	(0) Romney
Clinton (20)	2016	(0) Trump
BIDEN (44)	2020	(4) TRUMP

ESTABLISHMENT DEMOCRATS LOSE, DISRUPTORS WIN



ESTABLISHMENT NOMINEE		DISRUPTOR NOMINEE
	1976	WON
LOST	1984	
LOST	1988	
	1992	WON
LOST	2000	
LOST	2004	
	2008	WON
LOST	2016	

ECONOMIC RECESSIONS HISTORICALLY KILL INCUMBENTS

No Recession in 2 Years Before Election

RECESSION?	President (Year)	REELECTION?
NO	Obama (2012)	YES
NO	Bush43 (2004)	YES
NO	Clinton (1996)	YES
NO	Reagan (1984)	YES
NO	Nixon (1972)	YES
NO	LBJ (1964)	YES
NO	IKE (1956)	YES
NO	Truman (1948)	YES
NO	FDR (1944)	YES
NO	FDR (1940)	YES
NO	FDR (1936)	YES
NO	Wilson (1916)	YES

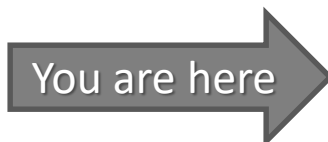
Recession in 2 Years Before Election

RECESSION?	President (Year)	REELECTION?
YES	Trump (2020)	???
YES	Bush41 (1992)	NO
YES	Carter (1980)	NO
YES	Ford (1976)	NO
YES	Hoover (1932)	NO
YES	Coolidge (1924)	YES
YES	Taft (1912)	NO

INCUMBENTS STRUGGLE AMIDST RISING UNEMPLOYMENT

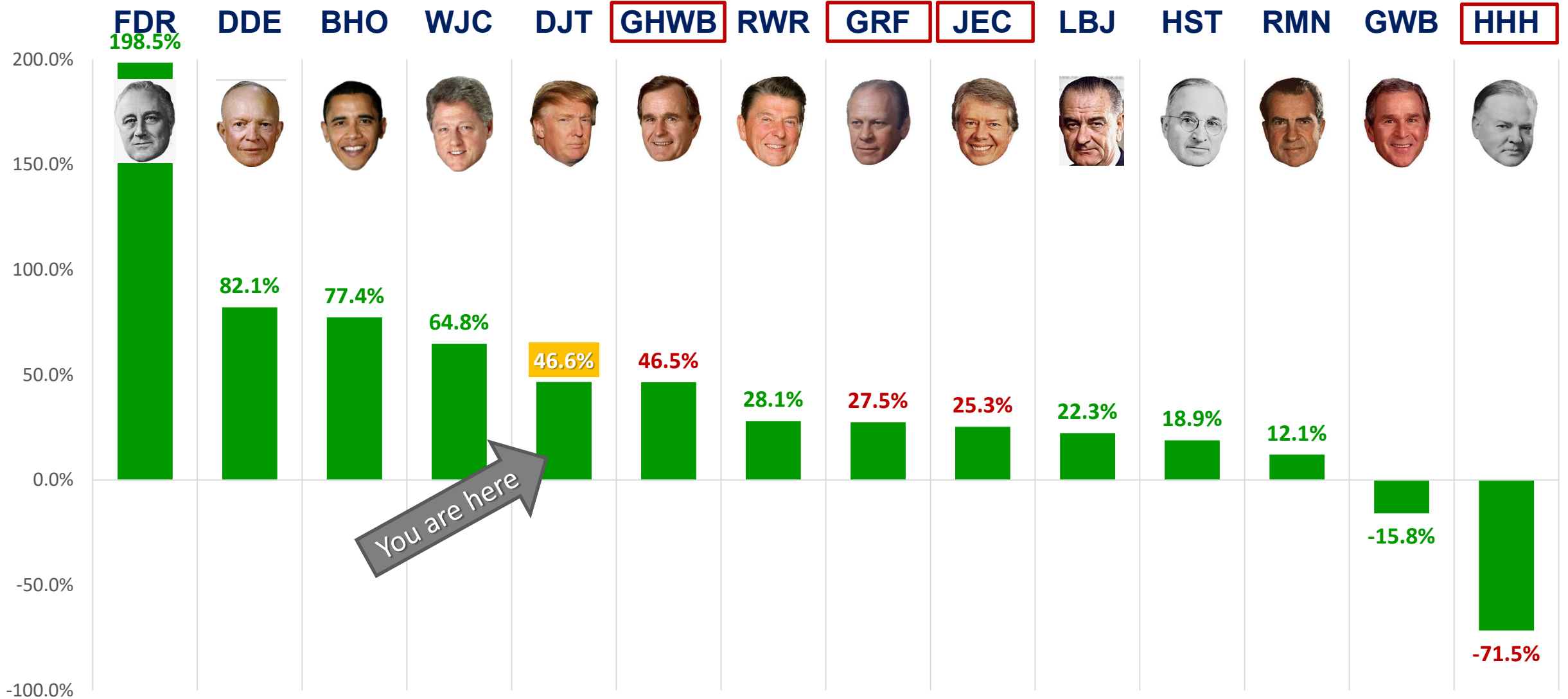
Unemployment Momentum Matters (12 months before Reelections)

Unemployment Rate				Outcome	
October Year Before	October Election Year	CHANGE	YEAR	W / L	<i>Incumbent Pop. Vote Margin</i>
1.9%	1.2%	-36.8%	1944	WON	+7.5%
20.1%	16.9%	-15.9%	1936	WON	+24.3%
8.8%	7.4%	-15.9%	1984	WON	+18.2%
17.2%	14.6%	-15.1%	1940	WON	+10%
8.9%	7.9%	-11.2%	2012	WON	+3.9%
4.3%	3.9%	-9.3%	1956	WON	+15.4%
8.4%	7.7%	-8.3%	1976	LOST	-2%
6.0%	5.5%	-8.3%	2004	WON	+2.5%
5.5%	5.1%	-7.3%	1964	WON	+22.6%
5.5%	5.2%	-5.5%	1996	WON	+8.5%
3.9%	3.7%	-5.0%	1948	WON	+4.5%
5.8%	5.6%	-3.5%	1972	WON	+23.2%
7.0%	7.3%	+4.3%	1992	LOST	-5.6%
6.0%	7.5%	+25%	1980	LOST	-9.7%
15.9%	23.6%	+48.4%	1932	LOST	-17.8%
3.6%	???	>+100%?	2020	TBD	TBD



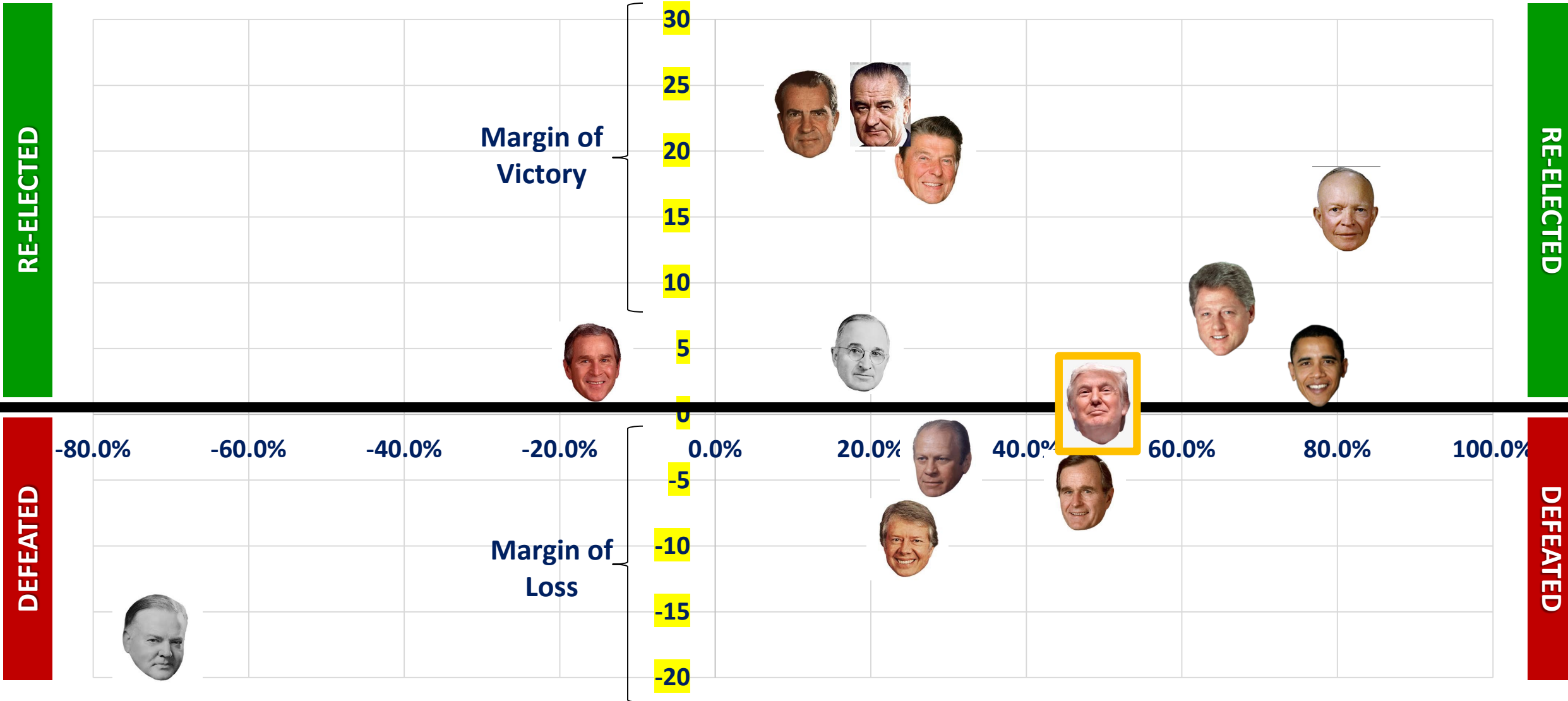
STOCK MARKET RETURNS... DON'T PREDICT WINNERS

S&P 500 Return, Inauguration Day to Re-election Day



STOCK MARKET RETURNS... DON'T PREDICT MARGINS

S&P 500 Return (1st term) & Margin of Victory / Defeat



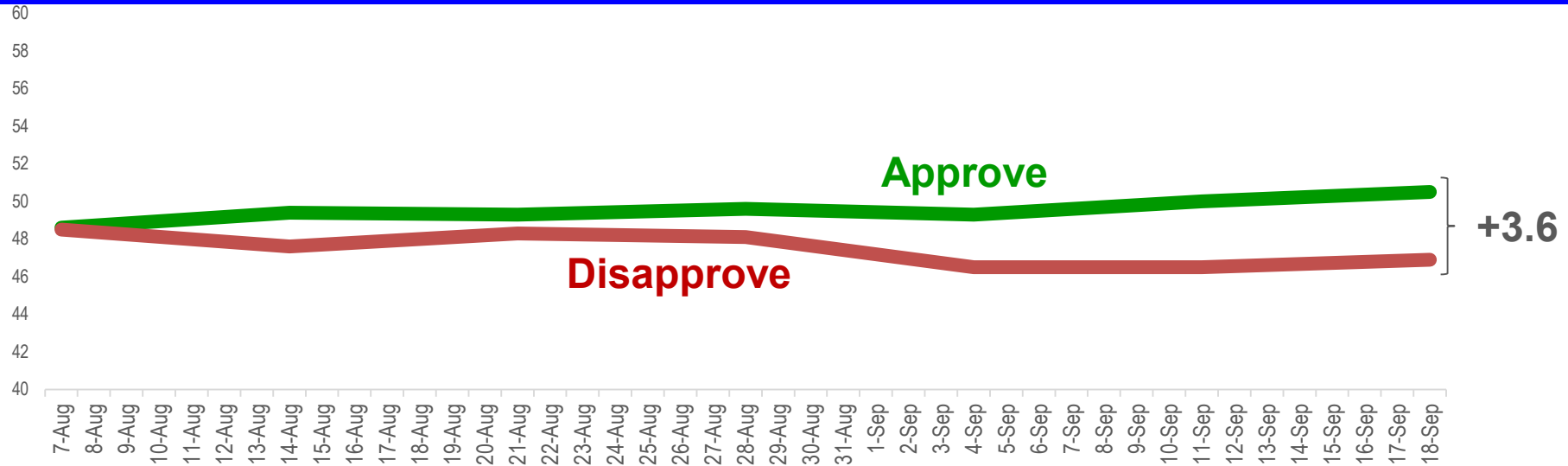
TOP ISSUES

Economy, Pandemic, Order/Justice,
SCOTUS



ECONOMY: #1 ISSUE OVERALL... TRUMP LEADS BUT NARROWING

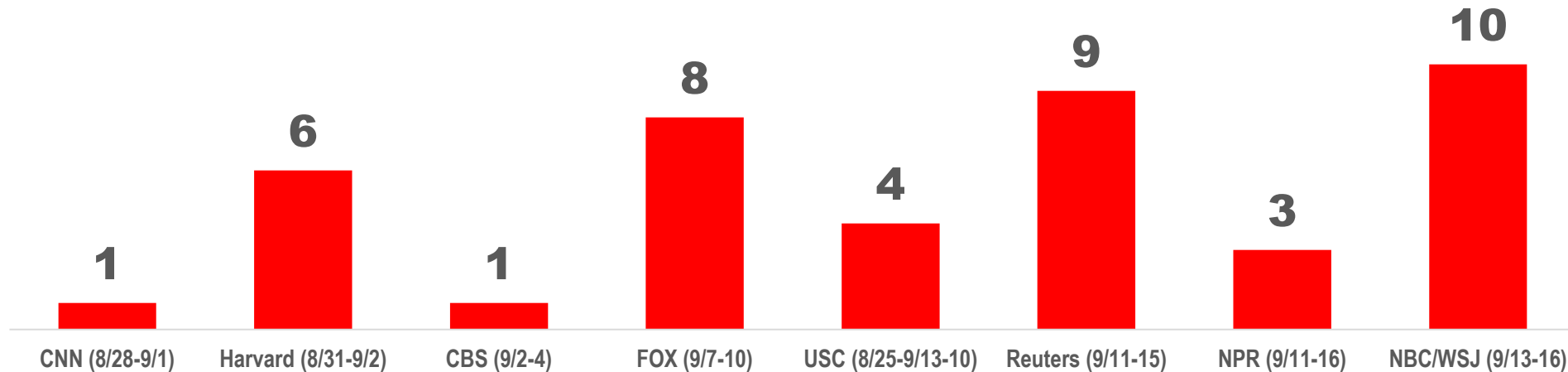
REFERENDUM: Approval of Trump's Handling the Economy



+3.6

Source: [RealClearPolitics](https://www.realclearpolitics.com), 9/19

CHOICE: Trump's Lead Over Biden on "Better for the Economy"

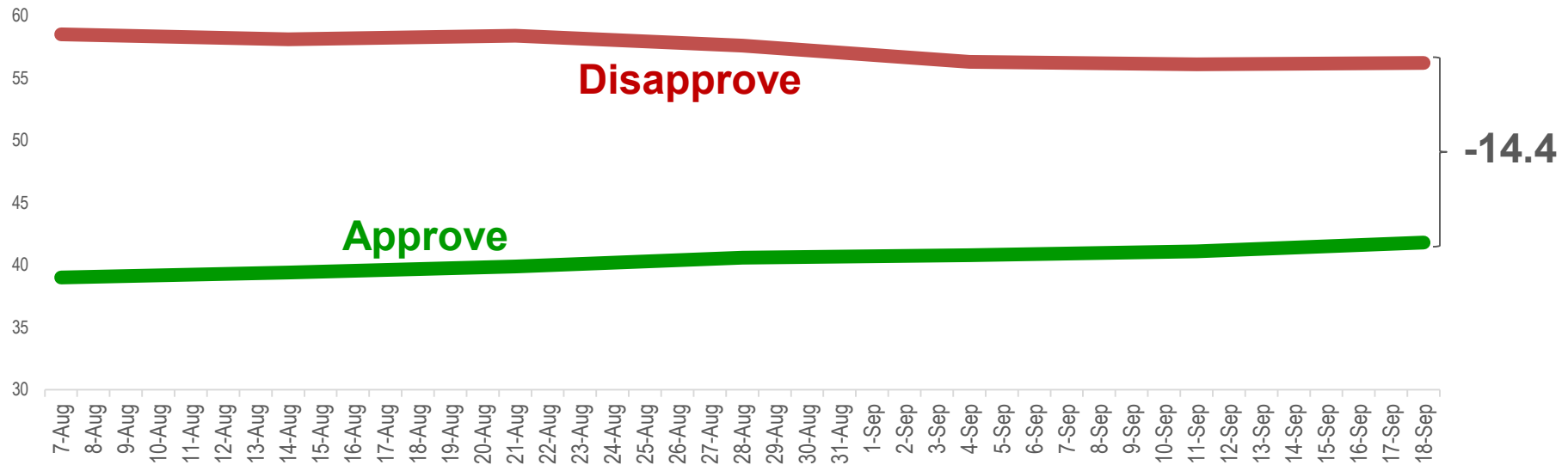


Sources: NBC/WSJ; [NPR](https://www.npr.org); [Reuters](https://www.reuters.com); [USC](https://www.usc.edu); [Fox](https://www.fox.com); [CBS](https://www.cbs.com); [Harvard](https://www.harvard.edu); [CNN](https://www.cnn.com)

MEHLMAN CASTAGNETTI
ROSEN & THOMAS

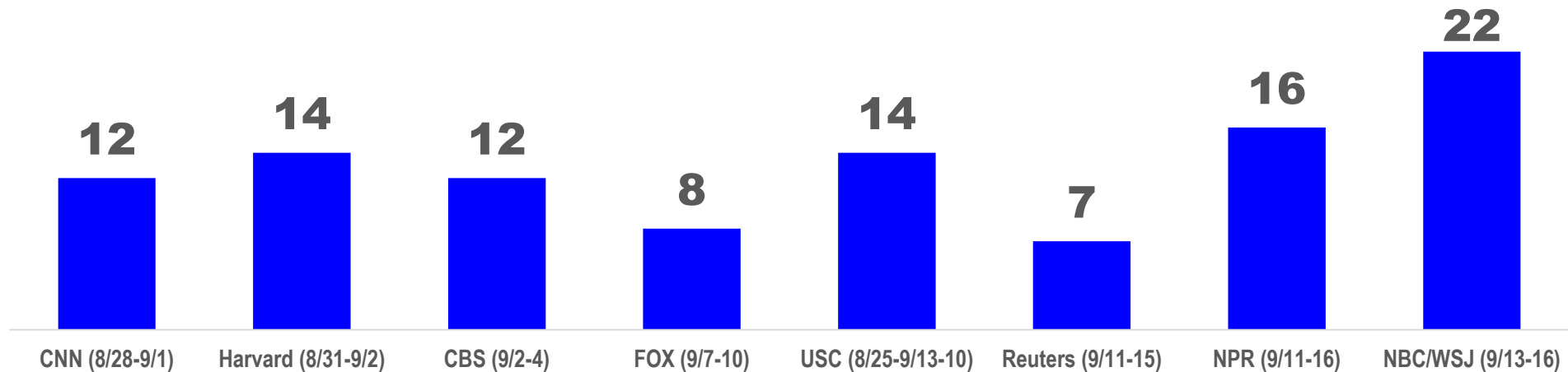
PANDEMIC: TRUMP APPROVAL CONSISTENTLY UNDER-WATER

REFERENDUM: Approval of Trump's Handling the Pandemic



Source: [RealClearPolitics](https://www.realclearpolitics.com)

CHOICE: Biden's Lead Over Trump on "Better Handling Coronavirus"



Sources: NBC/WSJ; [NPR](https://www.npr.org); [Reuters](https://www.reuters.com); [USC](https://www.usc.edu); [Fox](https://www.fox.com); [CBS](https://www.cbs.com); [Harvard](https://www.harvard.edu); [CNN](https://www.cnn.com)

MEHLMAN CASTAGNETTI
ROSEN & THOMAS

The 2020 Rorschach Test: Do You See Racism or Riots?

POLLS: Who is better on issue of...

**CRIME / VIOLENCE /
LAW & ORDER**

BIDEN +2.6

NBC/WSJ (T +2)
NPR/Maris (B +5)
Reuters (T +6)
USC (B +4)
Fox News (B +2)
Harvard (B +8)
CNN (B +7)



POLLS: Who is better on issue of...

**RACIAL INEQUALITY /
CIVIL RIGHTS**

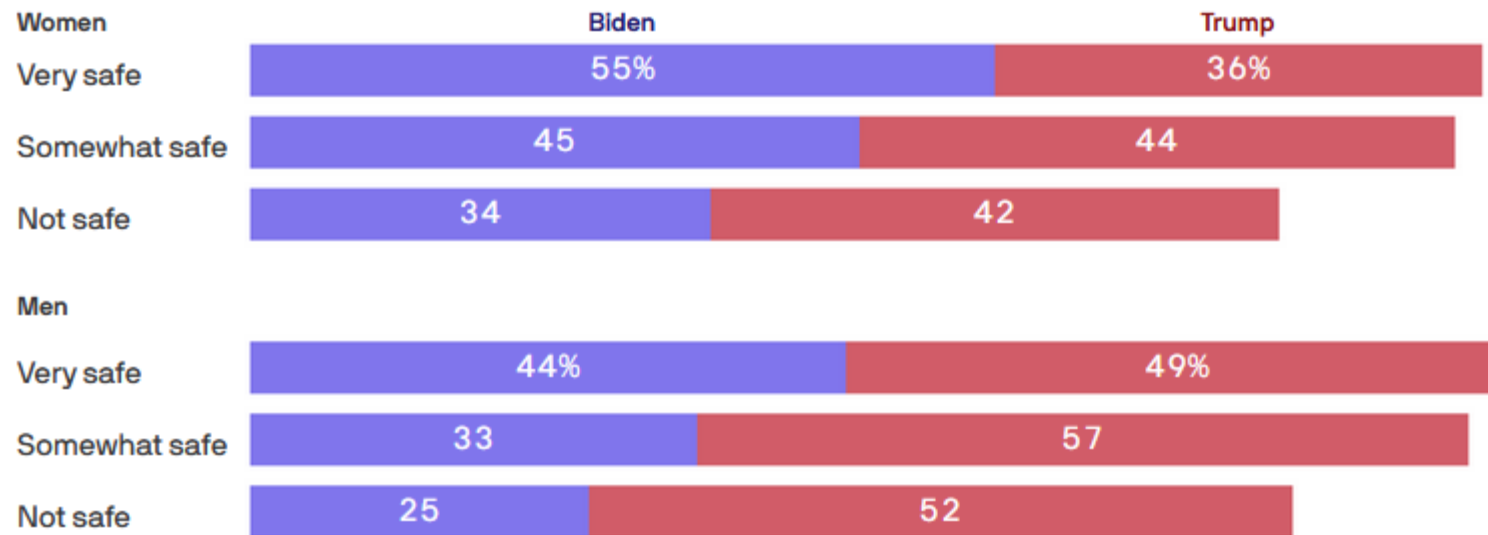
BIDEN +18.3

NBC/WSJ (B +23)
NPR/Maris (B +23)
Reuters (B +16)
USC (B +22)
Fox News (B +8)
Harvard (B +18)
CNN (B +18)

FEAR OF DISORDER COULD IMPACT WHITE SUBURBAN VOTE

White suburban Americans' presidential preference based on how safe they feel in their communities

Survey of 14,043 U.S. adults who are white and live in suburbs, conducted Aug. 31 to Sept. 6, 2020



Data: SurveyMonkey poll of 35,732 U.S. adults conducted Aug. 31 to Sept. 6, 2020 with $\pm 1\%$ margin of error; Chart: Naema Ahmed/Axios

SCOTUS: MOTIVATES BOTH SIDES

2016 Exit Poll

in your vote, were supreme court appointments:			
	clinton	trump	other/no answer
the most important factor 21%	41%	56%	3%
an important factor 48%	49%	46%	5%
a minor factor 14%	49%	40%	11%
not a factor at all 14%	55%	37%	8%
24558 respondents			

2018 Exit Poll

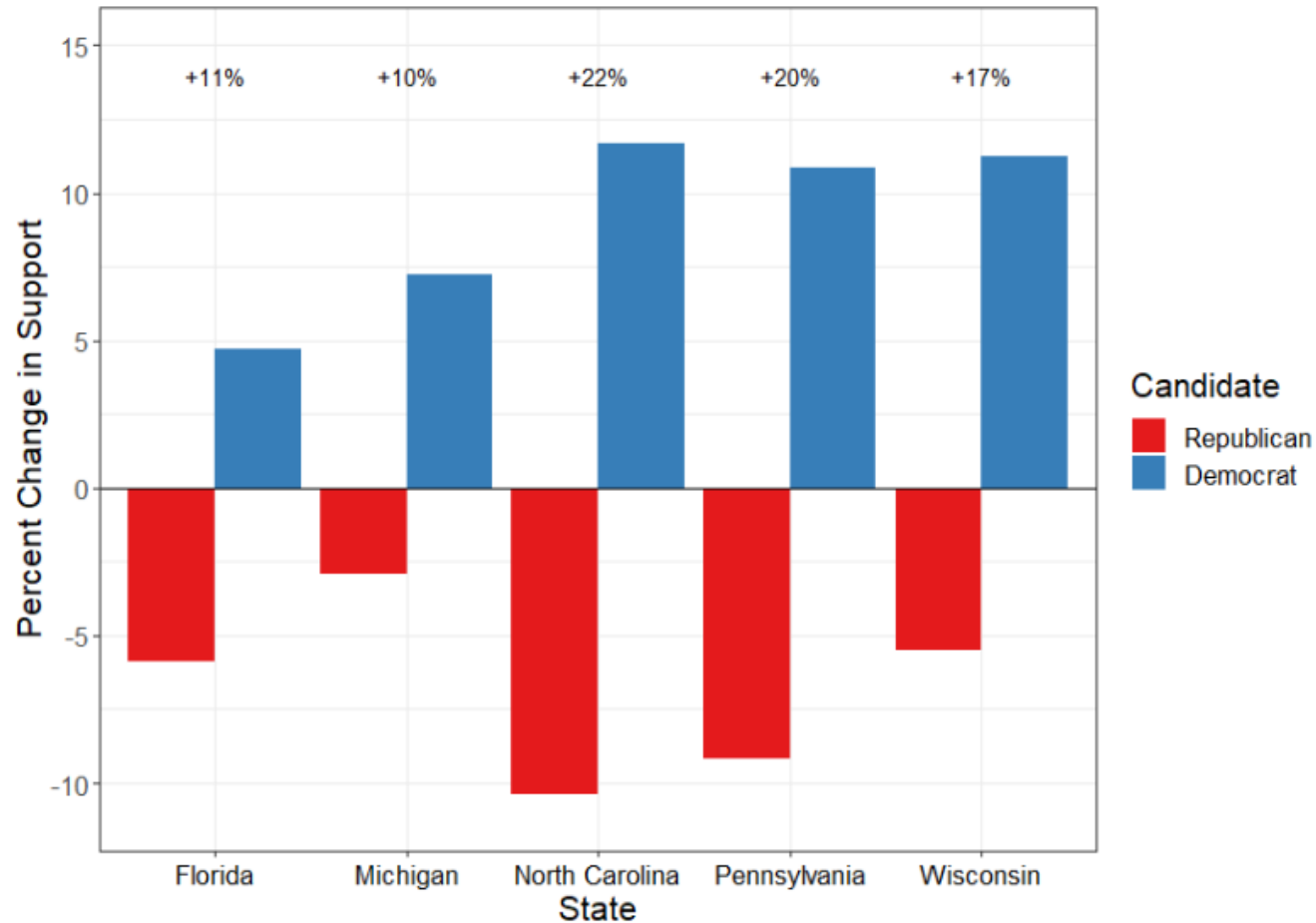
Importance of debate over Kavanaugh's confirmation to vote

	SHARE	VOTED DEMOCRAT	VOTED REPUBLICAN	VOTED OTHER
Very important	48%	56%	43%	1%
Somewhat important	27	50	47	3
Not very important	15	41	56	4
Not at all important	9	34	62	5

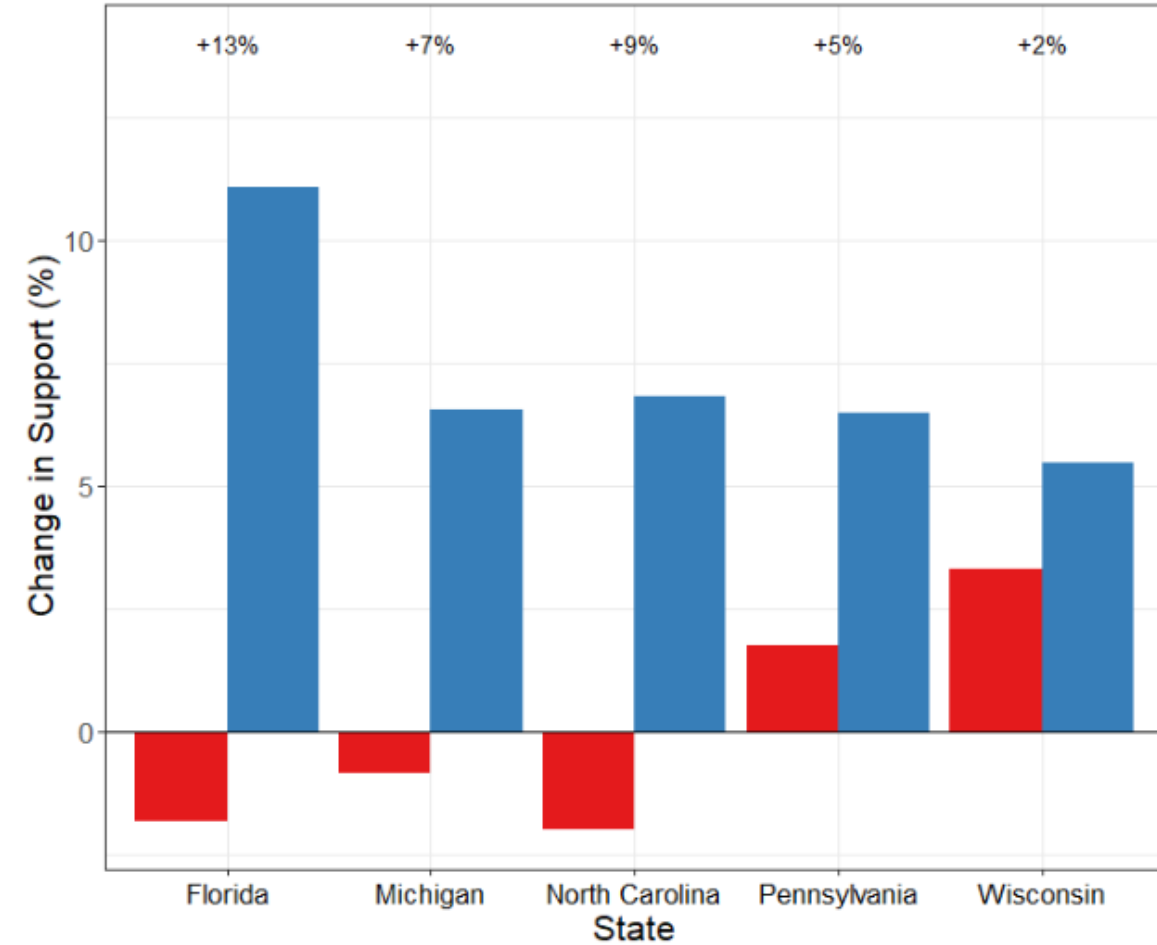
SCOTUS: ABORTION, FRONT & CENTER

Supreme Fight Might Re-Energize Wavering Evangelical & Catholic Voters, Especially in Swing States

Plot 1: Catholic change in voting patterns between 2016-2020.



2: Evangelical change in voting patterns between 2016-2020.



CONGRESSIONAL RACES

*Dem House Safe,
GOP Senate In-Play*

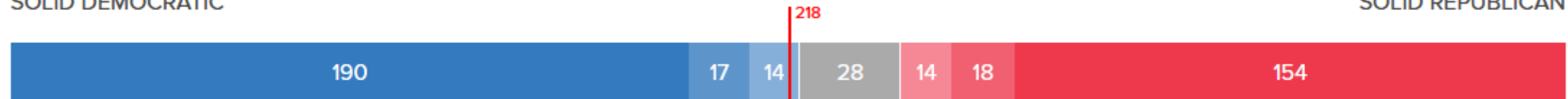
HOUSE OF REPRESENTATIVES 2020

GOP Needs a Tsunami... Unlikely Any Trump Coattails Long Enough

RATINGS SUMMARY

SOLID DEMOCRATIC

SOLID REPUBLICAN



- **Likely** : These seats are not considered competitive at this point, but have the potential to become engaged.
- **Lean** : These are considered competitive races, but one party has an advantage.
- **Toss Up** : These are the most competitive; either party has a good chance of winning.



Current Margin: 53R – 47D
Net Seats to Flip Control: 3+ WH

STATE-Incumbent (Avg. of Sept. Polls)

Solid D	Likely D	Lean D	Toss Up	Lean R	Likely R	Solid R
DE-Coons IL-Durbin MA-Markey MN-Smith NH-Shaheen NJ-Booker NM-Open OR-Merkley RI-Reed VA-Warner		MI-Peters (+4.8) AZ-McSally (-6.7)	CO-Gardner (-7) GA-Perdue (-1) IA-Ernst (-3) ME-Collins (-8.5) MT-Daines (+2) NC-Tillis (-3.6)	AL-Jones* GA-Loeffler (+4) KS-Open* SC-Graham (Tie)	AK-Sullivan KY-McConnell TX-Cornyn	AR-Cotton ID-Risch LA-Cassidy MS-Hyde-Smith NE-Sasse OK-Inhofe SD-Rounds TN-Open WV-Moore Capito WY-Open

INCUMBENT SENATORS ARE HARD TO BEAT

Since 1992, Incumbent Senators Win...

97%

126/130

...of races when the
Presidential candidate of
their party **wins** their state



70%

37/53

...of races when the
Presidential candidate of
their party **loses** their state

*Closest 2020 Senate Races by
How State Is Leaning in the Presidential Race (per Cook Report)*

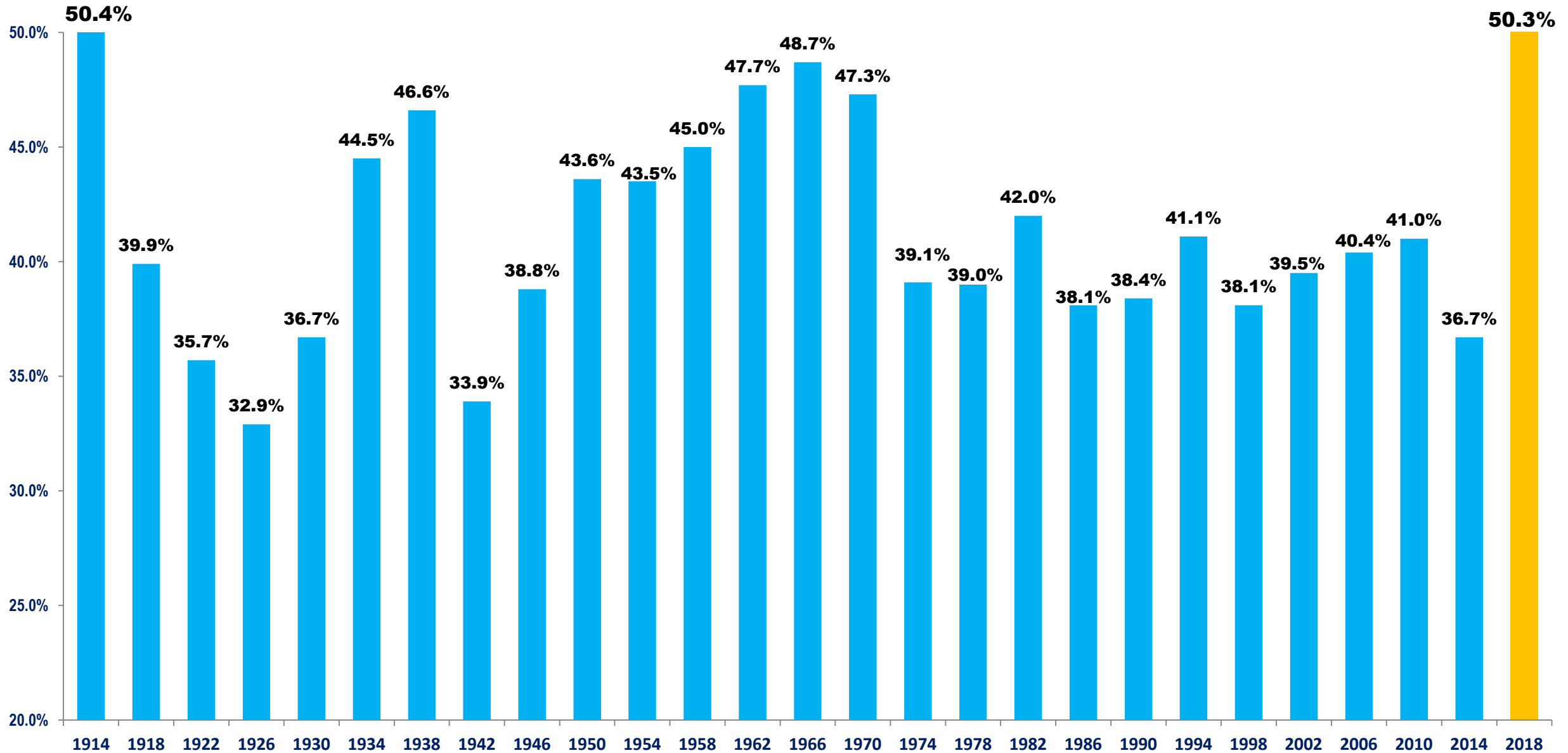
Biden Likely+	Lean Biden	Toss Ups	Lean Trump	Trump Likely+
ME	CO	AZ	IA	AL
	MI	GA²		MT
		NC		

TURNOUT & TRUST

Foreseeable Failures Ahead

COMING OFF THE HIGHEST MIDTERM TURNOUT IN 104 YEARS...

U.S. Voter Turnout as % of Eligible Voters



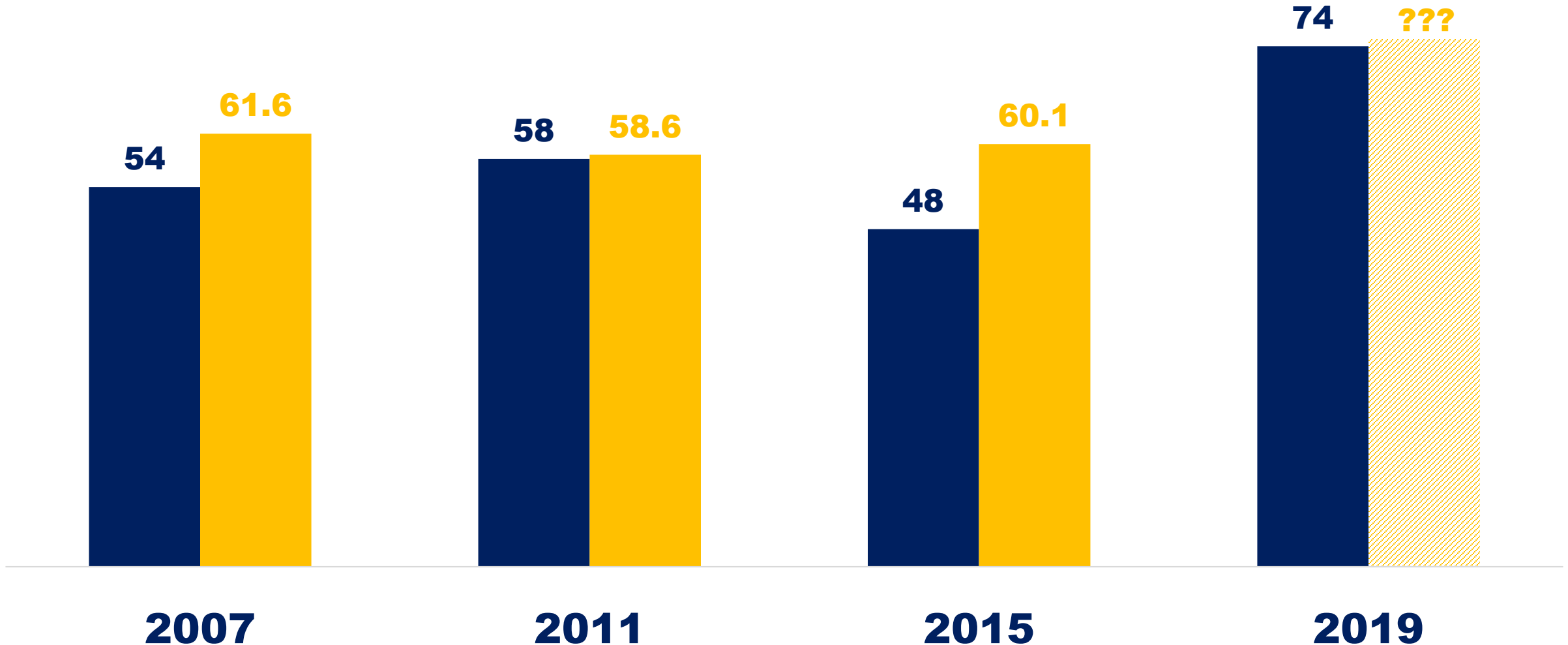
MEHLMAN CASTAGNETTI
ROSEN & THOMAS

2019 POLLS SHOW UNPRECEDENTED ENTHUSIASM TO VOTE IN 2020

Highest “Extremely Enthusiastic” to Vote Ever Recorded by CNN

■ Extremely / Very Enthusiastic about voting next year

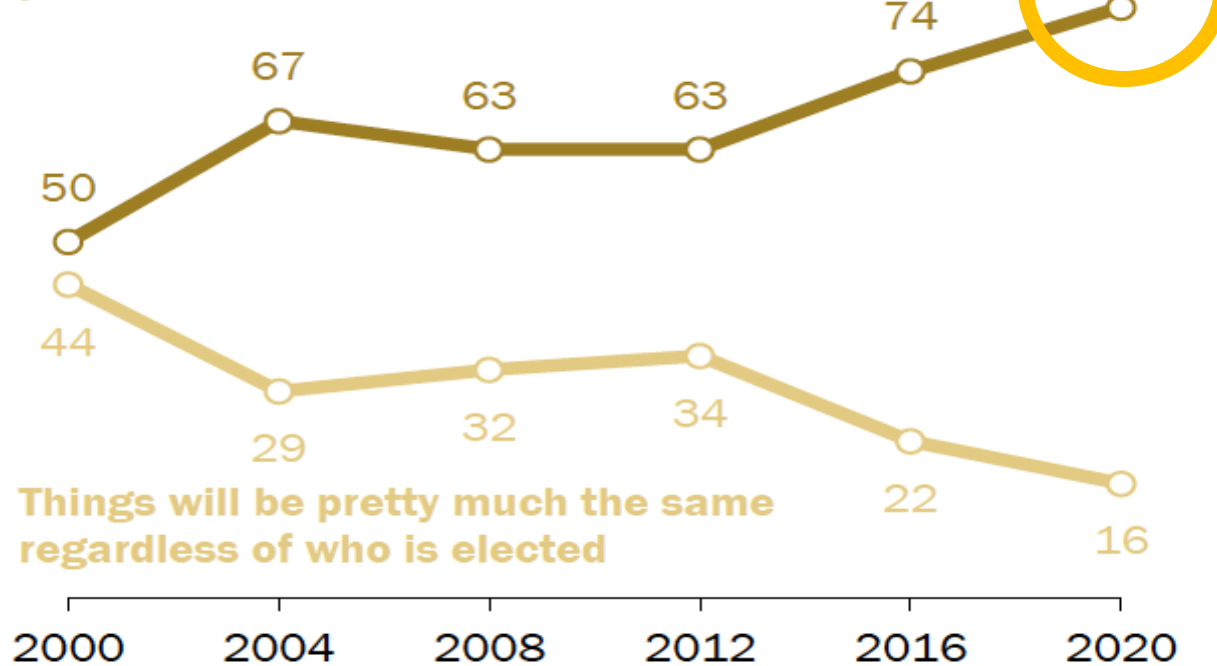
■ Final Election Turnout



RECORD NUMBERS SAY “IT REALLY MATTERS WHO WINS” THIS ELECTION

% of registered voters who say ...

It really matters who wins the presidential election



You are here

Things will be pretty much the same regardless of who is elected

Notes: Based on registered voters. Volunteered and don't know responses not shown. Data for prior years from June surveys.
Source: Telephone survey of U.S. adults conducted July 23-Aug. 4, 2020.

PEW RESEARCH CENTER

WHO BENEFITS FROM HIGHER TURNOUT?... THAT DEPENDS

Eligible Citizens Who Didn't Vote in 2016

State/2016	Non-College White	College White	Non-White
MI	1,563,809	412,191	643,000
MN	786,284	210,716	259,000
NH	220,282	68,924	24,795
PA	2,289,875	603,125	695,000
WI	819,356	160,644	306,000
AZ	683,831	228,169	904,000
FL	2,565,664	719,336	2,565,000
GA	1,171,614	327,386	1,303,000
NC	1,105,431	320,569	834,000
TX	2,665,119	812,881	4,274,000

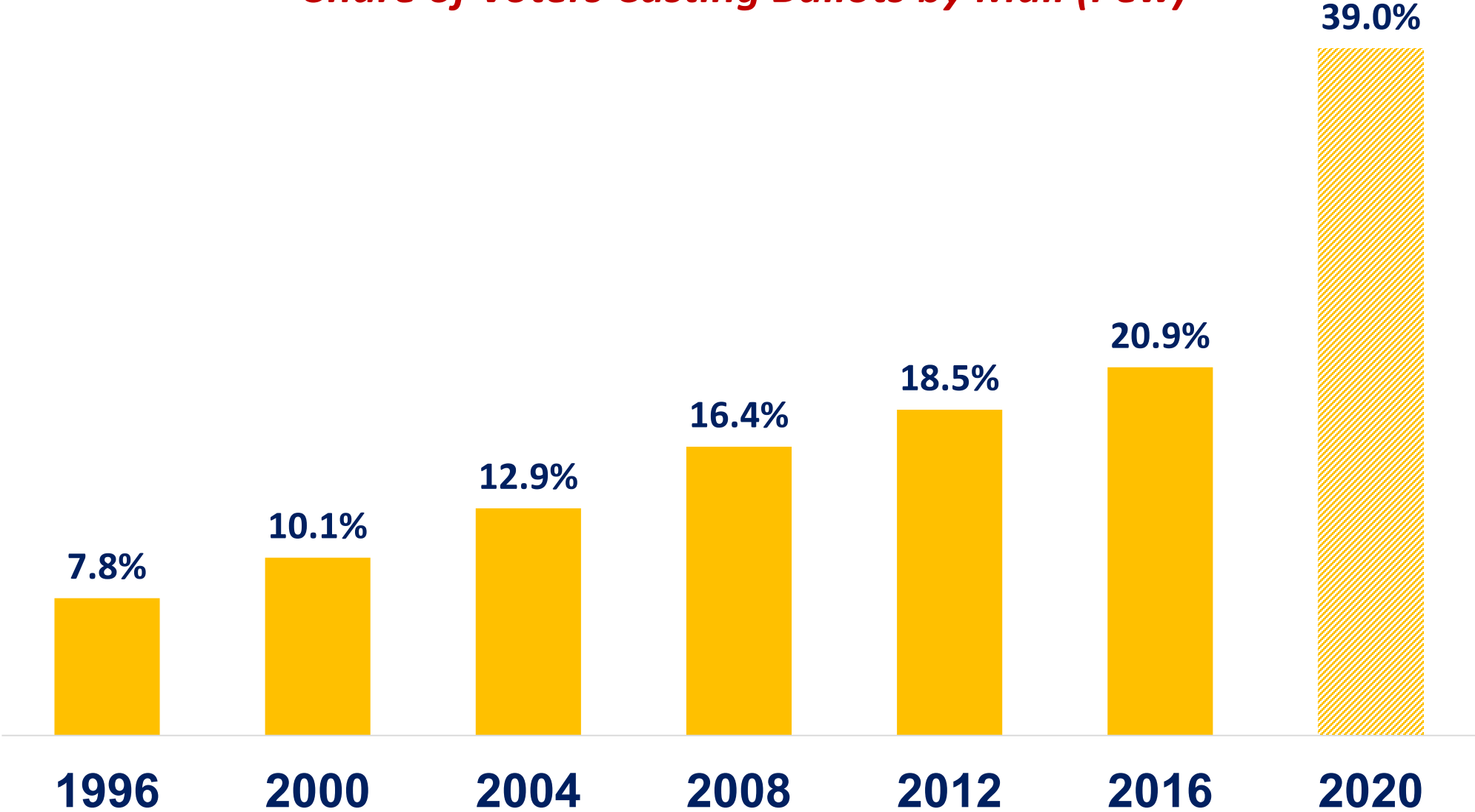
**Trump Opportunities:
Rust Belt**

**Biden Opportunities:
Sun Belt**

Source: [Dave Wasserman](#), Cook Report

HISTORIC SHARE OF MAIL-IN BALLOTS EXPECTED AMIDST PANDEMIC

Share of Voters Casting Ballots by Mail (Pew)



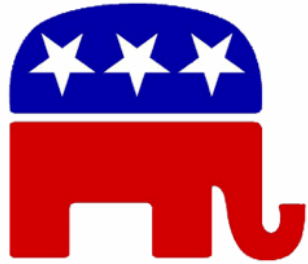
Source: [Pew](#) (1996-2016); [2020](#) (expectations)

MAILED-IN VOTES EXPECTED TO FAVOR BIDEN... “BIGLY”

PLAN TO VOTE IN PERSON	PLAN TO VOTE BY MAIL
<i>66% of Trump supporters</i> <i>26% of Biden supporters</i>	<i>11% of Trump supporters</i> <i>47% of Biden supporters</i>
TRUMP +33	BIDEN +63
<i>Counted & reported on election night</i> <i>Rejected voters create provisional ballots</i>	<i>Counted & reported over days or weeks</i> <i>Rejected ballots often not-curable</i>

THE “NO CONFIDENCE” ELECTION

Percentage of Voters Who Are Not Too Confident / Not At All Confident that...



38%

20%



49%

46%

...Election Will be
Conducted
**FAIRLY &
ACCURATELY**

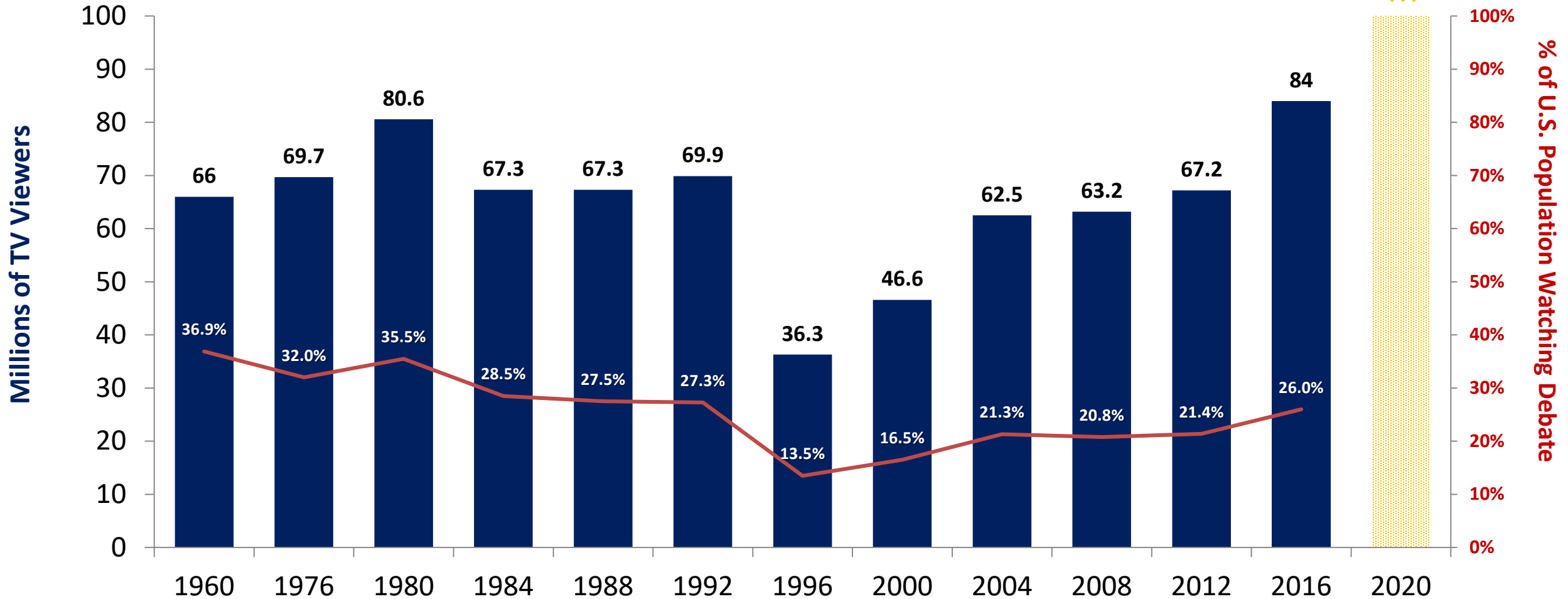
...All Citizens Who
Want to Vote Will be
ABLE TO VOTE

PARTING THOUGHTS

Buckle Up

2020 DEBATES MAY BE MOST-WATCHED, MOST-DECISIVE IN HISTORY

Millions of Americans Who Watched Most-Viewed Debate (and percent of US population)



BECAUSE, 2020...



For these / future slides: bruce@mc-dc.com

MEHLMAN CASTAGNETTI
— ROSEN & THOMAS —

is one of the nation's most innovative government relations firms, offering strategic solutions to companies, trade associations, non-profits, and entrepreneurs that help them succeed in Washington.

RECENT ANALYSES:

<https://bit.ly/Mehlman-Infographics>